

Alwarestoch Lodge No 7805

Treasurer's Report – October 2024

Alwarestoch Lodge No 7805 General Fund

Lloyds Bank Sort Code 30-96-11 Account No 00930902
Balance Mon 30 September 2024 £8287.27

Awarestoch Lodge's net worth today is: £9287.27

At the time of writing, there are no uncleared cheques needing to be offset against the balances, the £1000 loan made to the Gosport Masonic Hall Ltd to alleviate cash flow problems caused by the COVID pandemic is now included as part of our net worth, as recommended by the Provincial Treasurer.

The annual accounts for the Lodge have now been finalised and approved by the Examiners and will be sent out separately.

It will be necessary to increase subscriptions to cover a shortfall in income, as recommended by the Provincial Treasurer (amongst several potentially “painful” recommendations! Please see my Annual Accounts email).

The annual subscriptions for 2025 will, therefore, increase to £180.00 and these are due on 1 January 2025.

I do accept that increasing subscriptions are not going to be popular in the current economic climate, and it was for this purpose that payment of subscriptions by Standing Order was introduced last year. I would urge you to consider this as an alternative to paying one lump sum. Details are in an additional document accompanying this report.

Alwarestoch Lodge No 7805 Benevolent Fund

Lloyds Bank Sort Code 30-96-11 Account No 02226390
Balance Mon 30 September 2024 £1053.52

The Benevolent Fund is available for immediate distribution to local and national charities, after due discussion within the Lodge. Please make donation suggestions to the Worshipful Master, WBro Stewart Aitkenhead or our Charity Steward, WBro Bryan Aitkenhead.

WBro Paul Speak

Treasurer at Alwarestoch Lodge No 7805