

Alwarestoch 7805

Income and Expenditure Accounts for the year ended
General Fund

31 Dec.

2023

Income

	<u>2023</u>	<u>2022</u>
Members Subscriptions Received & Sub Debtors	4,005.00	4,255.00
Registration Fees	0.00	76.80
Initiation & Joining Fees	82.80	180.00
Regalia & Books	79.50	30.00
Other Income - Specify	7.70	790.00
Donations & Bank Interest (Net)	0.00	
Total Income	£ 4,175.00	£ 5,331.80

Expenditure

Grand Lodge Dues	1,736.00	1,593.00
Grand Lodge Regn Fees	82.80	76.80
Provincial Grand Lodge Dues	354.90	327.90
Rent	1,595.00	1,660.00
Administration Expenses	243.88	300.64
Energy surcharge	270.00	
Regalia & Books	0.00	
Dining Lodge Guests	0.00	
Other	0.00	369.00
Sundry Costs & Depreciation	110.89	269.24
Total Expenditure	£ 4,393.47	£ 5,343.37
Excess of Income / (Expenditure)	£ -218.47	£ -11.57

Dining Fund

Income

	<u>2023</u>	<u>2022</u>
Dining Fees collected & Dining Debtors	1,225.30	
Lodge Guests	0.00	369.00
Total Income	£ 1,225.30	£ 369.00

Expenditure

Cost of Dining	2,035.36	538.00
Total Expenditure	£ 2,035.36	£ 538.00
Excess of Income / (Expenditure)	£ -810.06	£ -169.00

Almoner's Fund

Income

	<u>2023</u>	<u>2022</u>
Alms Collections	0.00	251.84
Raffles	0.00	
Total Income	£ 0.00	£ 251.84

Expenditure

Widows Gifts	254.89	200.00
Other Payments - specify	0.00	
Total Expenditure	£ 254.89	£ 200.00
Excess of Income / (Expenditure)	£ -254.89	£ 51.84

Charity/Benevolent Fund

Income

	<u>2023</u>	<u>2022</u>
Collections	224.40	
Raffles	802.00	1,116.00
Donations	0.00	
Total Income	£ 1,026.40	£ 1,116.00

Expenditure

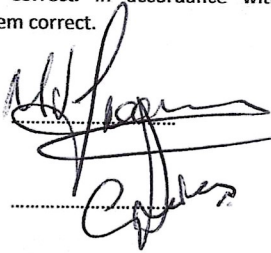
Misc. Charity Payment	0.00	
Masonic Charity Donations	0.00	200.00
Non Masonic Donations	1,200.00	420.00
Total Expenditure	£ 1,200.00	£ 620.00
Excess of Income / (Expenditure)	£ -173.60	£ 496.00

as at 31st December 2023

Balance Sheet

		<u>2023</u>	<u>2022</u>
General Fund			
Balance b/f at 1st January	2023	6,597.42	6,608.99
Add/(Less) Surplus (Deficit) for the year		<u>-218.47</u>	<u>-11.57</u>
		6,378.95	6,597.42
Dining Fund			
Balance b/f at 1st January	2023	0.00	169.00
Add/(Less) Surplus (Deficit) for the year		<u>-810.06</u>	<u>-169.00</u>
		-810.06	0.00
Almoner's Fund			
Balance b/f at 1st January	2023	1,946.19	1,894.35
Add/(Less) Surplus (Deficit) for the year		<u>-254.89</u>	<u>51.84</u>
		1,691.30	1,946.19
Charity/Benevolent Fund			
Balance b/f at 1st January	2023	1,678.53	1,182.53
Add/(Less) Surplus (Deficit) for the year		<u>-173.60</u>	<u>496.00</u>
		1,504.93	1,678.53
Total Funds		£ <u>8,765.12</u>	£ <u>10,222.14</u>
Represented by:			
Cash at Bank			
Current Account		9,459.15	10,770.87
Benevolent Fund Account		<u>1,463.87</u>	<u>1,372.17</u>
		10,923.02	12,143.04
Lodge Fittings & Regalia			
At Cost		0.00	0.00
Sundry Debtors			
Loan to Gosport Masonic Hall		1,000.00	0.00
Subscriptions & Dining Fees in Arrears		<u>0.00</u>	<u>0.00</u>
		1,000.00	0.00
Less Sundry Creditors			
Grand Lodge Dues		1,736.00	1,593.00
Provincial Grand Lodge Dues		354.90	327.90
Subscriptions in Advance		5.00	
Dining costs		<u>1,062.00</u>	
		3,157.90	1,920.90
Net Assets		£ <u>8,765.12</u>	£ <u>10,222.14</u>

We have examined the Income and Expenditure Accounts and the Balance Sheet with the Books and Vouchers and certify them to be correct. In accordance with Rule 153 Book of Constitutions we have verified the balances held by the Lodge and find them correct.

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 Examiners

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 Treasurer

Date: 10 SEP 2024

Notes to the Accounts

1. These notes are following a meeting on 30 July 2024 with the new Provincial Treasurer, Richard Bowtell, and the outgoing Provincial Treasurer, Barry Preece.
2. There is a small, but significant deficit in the General Fund, and subscriptions WILL need to rise, if not for Jan 25, then definitely Jan 26. (See also Note 6. below)
3. The Lodge as a whole received censure for the way the Dining Fund was managed overall. The Provincial Treasurer (PT) suggested that the surcharge placed on the individual dining costs for the Lodge Xmas Party was insufficient to meet the outgoings, and that the deficit WILL need to be made up by increased costs on further "White Table" events. He did acknowledge that approximately £230 of the deficit was due to costs from the 2022 Christmas Party having to be included in the current year (2023). He suggested that a strategy be implemented so that the deficit can be recovered over 2 or 3 years, and that budgets be set and strictly adhered to. He commented that the surcharge collected barely covered the donation to the band, let alone the other costs. He also stressed that the fault did NOT lie with any one individual, but more with an incomplete understanding of the correct management of a Dining Account by the Lodge.
4. The Almoner's Fund needs to have a more formalised income; disbursements to the Almoner from the General Fund ARE acceptable, but are not recommended. PT said that a proposal made, seconded and voted for in open Lodge to transfer funds to the Almoner's Fund would be acceptable. He also said that, in his Lodge, an amount from each member's subscription provided income for the Fund. Alternative sources could be raffles (but NOT alms - PT feels that visiting brethren might be unwilling to support another Lodge's widows etc., but would be quite happy buying raffle tickets, the proceeds of which would go to the Almoner's Fund)
5. The PT suggested that the legacy left to the Lodge by the late Tom Savage could be used in a more productive way, rather than be constantly reducing as a means of keeping subscription increases minimised. He said that ultimately there would be nothing left and members at that time would face a substantial increase in subscriptions with nothing to show for it. He acknowledged that the bequest was made to the Lodge for the benefit of the Lodge, but suggested that a strategy be implemented to reduce the amount held, possibly by the purchase of new Lodge equipment etc., which would benefit the Lodge AND be something substantial that the Lodge could be proud of.
6. The PT also suggested that, as a Lodge, we may want to dispense with the Benevolent Fund Account, with all income and outgoings taking place in a single account. He acknowledged that this is the way we prefer to carry out our business, but it does make for more complicated accounting. I advised that I felt it was unlikely that the Lodge would want to get rid of the Benevolent Account and he assured me that there was nothing incorrect with our current procedures, merely that they were unnecessarily complicated given that the Almoner's Fund was managed within the General Fund.

WBro Paul Speak PPGStdB

Treasurer at Alwarestoch Lodge No 7805